

## Message Text

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42

ACTION EB-11

INFO OCT-01 EUR-25 EA-11 NEA-10 ISO-00 AID-20 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07

OPIC-12 SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01

H-03 /127 W

----- 044282

R 061109Z NOV 73

FM AMEMBASSY BERN

TO SECSTATE WASHDC 8363

INFO AMEMBASSY KUWAIT

AMEMBASSY LONDON

AMEMBASSY TOKYO

AMEMBASSY VIENNA

AMCONSUL ZURICH UNN

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E.O. 11652: NA/A

TAGS: EGIN, US, SZ

SUBJ: NATIONAL RURAL ELECTRIFICATION COOPERATIVES

1. DANIEL B. THOMAS OF PRAIRIE GROVE, ARKANSAS VISITED EMBASSY NOVEMBER 1 FOR ASSISTANCE IN ARRANGING APPOINTMENTS TO DISCUSS COMBINATION FIVE-YEAR CONSTRUCTION LOANS AND 35-YEAR BONDS AMOUNTING TO PERHAPS \$5 BILLION OVER FIVE YEARS FOR NATIONAL RURAL ELECTRIFICATION COOPERATIVES. THOMAS HAD LETTERS OF INTRODUCTION FROM SENATORS FULBRIGHT AND MCCLELLAN. EMBASSY AND CONGEN ZURICH ARRANGED APPOINTMENTS FOR THOMAS WITH SWISS BANK CORPORATION AND VOLKSBANK.

2. THOMAS INDICATED HE ALSO VISITING AUSTRIA, UK AND KUWAIT ON CURRENT TRIP AND WILL GO TO TOKYO NOVEMBER 24. ACCORDING THOMAS, NEED FOR NON-US FINANCING RESULTS FROM HIGH US INTEREST RATES AND CURRENT NON-AVAILABILITY OF

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USG GUARANTEES DESPITE LEGISLATION PASSED MAY 11, 1973.

3. WE UNDERSTAND INFORMALLY THAT SWISS BANKS SHOWED CAUTION IN CONSIDERING LOANS OR BOND ISSUE FOR NREC AND IN OTHER SMALLER REFINERY PROPOSALS MENTIONED BY THOMAS. THEY ARE NOT ACCUSTOMED TO DEALING WITH INTERMEDIARIES. IN ADDITION, FOREIGN BOND ISSUES AND LOANS OVER SF 10 MILLION AND ONE YEAR MUST BE APPROVED BY GOS COMMITTEE, WHICH GIVES PREFERENCE TO BORROWERS PLANNING UTILIZE SWISS SOURCES OF EQUIPMENT. OTHER RESTRAINTS ALSO EXIST FOR FOREIGN SF BOND ISSUES.

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** EXPORT CREDIT GUARANTEES, LOANS, ELECTRIC POWER PLANTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 06 NOV 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** elyme  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973BERN04506  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** BERN  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t19731153/aaaabmyo.tel  
**Line Count:** 72  
**Locator:** TEXT ON-LINE  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** elyme  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 01 OCT 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <01-Oct-2001 by eisnerah>; APPROVED <12-Dec-2001 by elyme>  
**Review Markings:**

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EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** NATIONAL RURAL ELECTRIFICATION COOPERATIVES  
**TAGS:** EFIN, US, SZ  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005